

# BASIC LIFE AND AD&D AND VOLUNTARY LIFE AND AD&D INSURANCE

PROVIDED THROUGH MUTUAL OF OMAHA

OBH provides each full-time employee with one times their basic annual earnings in group basic life and AD&D insurance and pays for the full cost of coverage.

## Why buy Voluntary Life coverage?

Voluntary Life provides a lump sum cash benefit to surviving dependents to cover immediate costs such as funeral expenses or ongoing living expenses. Voluntary life insurance benefits often help survivors adjust to the loss of income related to the death of a wage earner, or provide funds for college or retirement for the survivors.

Employees may choose to purchase group life insurance benefits at an additional cost through Mutual of Omaha. When you enroll yourself and/or your dependents in this benefit, you pay the full cost through payroll deductions. See rate table for increments and premium amounts below.

EMPLOYEE VOLUNTARY LIFE
\$10,000 increments 5X Salary to \$100,000 maximum Guarantee Issue*: <60 \$100,000; 65+ reduces according to ADEA
SPOUSE VOLUNTARY LIFE
Increments of \$5,000 to employee elected amount; a \$25,000 maximum Guarantee Issue*: <60 \$25,000; 65+ reduces according to ADEA
CHILD VOLUNTARY LIFE
Child Benefit:\$10,000

Rates are per \$10,000 of coverage. Spouse rates are based on the employee's age.

Age	<24	25-29	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70-74	75-79
\$10,000	\$0.30	\$0.42	\$0.42	\$0.49	\$0.66	\$0.94	\$1.43	\$2.23	\$3.37	\$6.64	\$10.62	\$19.96

Multiply the rate in your corresponding age band by the amount of coverage desired. For example, a 36 year old that wants \$50,000 of coverage would multiply \$0.49 by 5 units to determine their payroll deduction.

Age	Life/AD&D Volume	Units	Rate/10,000	Payroll deduction
36	\$50,000	5	\$0.55	\$2.75

\*The guaranteed issue amount is the highest amount of coverage that you or your dependents may elect without completing an Evidence of Insurability (EOI) form. This form may also be required if you increase your elected amount in the future. If you elect an amount of coverage above the guaranteed issue limit, or elect to increase your benefit amount at a future date, the benefit amount over the guaranteed issue level will not go into effect until your EOI has been reviewed and approved and payroll deductions have begun. This is meant to be a brief summary only. Evidence of Insurability, Guaranteed Issue, and Exclusions may apply—for full plan details refer to the SPD.